GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:4177
ANSWERED ON:10.04.2003
VRS IN HPCL
NAWAL KISHORE RAI;RAMJI LAL SUMAN

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government have taken a decision to enforce Voluntary Retirement Scheme inthe Hindustan Petroleum Corporation Limited before embarking on its disinvestment;

(b) if so, whether the Government have identified the number of surplus employees in this unit;

(c) if so, the number thereof; category-wise; and

(d) the total estimated expenditure to be incurred on enforcing Voluntary Retirement Scheme?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR).

(a): The Government have not taken a decision as yet on the proposal to introduce Voluntary RetirementScheme in Hindustan Petroleum Corporation Limited (HPCL).

(b) & (c): The surplus employees identified by HPCL are about 1,000 in non-management category and 250 in management category.

(d): As per the scheme submitted by HPCL, the estimated expenditure is about Rs. 260 crores for enforcing the Voluntary Retirement Scheme.